

Media release

14 November 2013

NBN Co welcomes ACCC clearance of TransACT/iiNet deal

Agreement will deliver the NBN to an additional 13,000 Canberra homes

NBN Co has received the go-ahead from the Australian Competition and Consumer Commission to purchase the TransACT-branded fibre-to-the-premise (FTTP) network in the Australian Capital Territory as well as access to other infrastructure.

Under the agreement NBN Co will purchase TransACT/iiNet FTTP network for \$9 million. The network comprises coverage of approximately 8,500 premises, with network assets currently planned or under construction covering a further 4500 premises. The agreement also covers long-term access to TransACT's extensive system of underground ducts throughout the ACT.

A spokesperson for NBN Co said:

“This decision is good news for Canberrans.

“The deal allows us to deliver the NBN to more Canberra homes more quickly and reduces the cost of constructing the network in line with Government policy.

“Integrating these assets into the NBN will also broaden consumer choice in broadband services. The NBN is a wholesale open access network which means it is open to all retail providers on equal terms.”

TransACT/iiNet will work closely with NBN Co to provide technical support to ensure a smooth transition for customers across to the National Broadband Network.

The deal was initially agreed in May this year.

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